

**REPORT FOR: Governance, Audit, Risk  
Management and Standards  
Committee (GARMS)**

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**Date:** 22 July 2014

**Subject:** **INFORMATION REPORT**  
Draft Statement of Accounts 2013-14

**Responsible Officer:** Simon George, Director of Finance & Assurance

**Exempt:** No

**Enclosures:** Appendix 1: Draft Statement of Accounts 2013-14  
Appendix 2: Draft Pension Fund Annual Report  
2013-14

## **Section 1 – Summary and Recommendations**

The Accounts and Audit (England) Regulations 2011, specifically require authorities to prepare a Statement of Accounts in accordance with proper practices. These require that the Accounts are prepared by 30 June and approved and published by 30 September in the relevant year. This report provides the Committee with the opportunity to see the draft Statement of Accounts and Pension Fund Annual Report for 2013-14.

**Recommendations:**

The Committee is asked to consider and note the draft Statement of Accounts and Pension Fund Annual Report for 2013-14.

**Reason:**

To keep the Committee informed of the planned work.

## **Section 2 – Report**

1. The reporting of the Statement of Accounts is a major part of the strategic principle of providing proper management and stewardship of all the Council's Resources. The Council's accounts for 2013-14 are now closed subject to any audit adjustments. We have met the statutory requirement of providing a comprehensive set of accounts to the Auditor.
2. The detailed annual audit commenced on 7<sup>th</sup> July with completion expected during August. Members are reminded that GARMS meeting is scheduled for the 17<sup>th</sup> of September 2014. The accounts are due to be signed off by the external auditor by the statutory deadline of end of September. The Committee will receive a report from the external auditor in September at the conclusion of the annual audit.
3. Public Inspection of the accounts will take place between 28<sup>th</sup> July 2014 and 22<sup>nd</sup> August 2014.

### **Financial Implications**

3. There are no direct financial implications arising from this report.

### **Equalities Implications**

4. There are no equalities implications.

### **Corporate Priorities**

5. The Statement of Accounts provides assurance that the Council has managed and delivered its finances in accordance with its approved plans and budget.

## **Section 3 – Statutory Officer Clearance**

Name: Simon George



Chief Financial Officer

Date: 9<sup>th</sup> July 2014

## **Section 4 - Contact Details and Background Papers**

**Contact:** Hasina Shah, Head of Technical Finance and Accountancy (Tel: 02084241573 – internal 2573)

**Background Papers:** None